DEMOCRATS AND ECONOMIC GROWTH

This data is compiled by offsetting a President's Administration by a year to account for the fact that the Federal budget for any given fiscal year is drafted and passed in the previous calendar year. For example, 1993's budget was drafted and passed in 1992, during the Bush administration, so that year is ascribed to President Bush, even though President Clinton was in office in 1993.

One exception has been made: 2009's ARRA was drafted and passed by the Obama administration, creating \$114 billion of Federal outlays for 2009. That amount has been subtracted from President Bush II's 2009 budget/deficit total and added to President Obama's.

Since World War II . . .

- Almost twice as many jobs are created per year under Democratic Presidents than Republican Presidents (1.9 million jobs under Democratic Presidents versus 1 million jobs under Republican Presidents.)
- The **deficit** under Republican Presidents has been more than **twice as large** as the under Democratic Presidents. In dollars, Republican Presidents have contributed nearly **\$4 trillion more** to the national debt than Democratic Presidents.
- GDP growth has been 44% higher under Democratic Presidents.
- Business Investment Growth has been 165% higher under Democratic Presidents.
- · Unemployment has been 18% higher under Republican Presidents.
- Average increase in weekly earnings have been 72% higher under Democratic Presidents
- · Nine of the last ten recessions have occurred under Republican Presidents (http://www.nber.org/cycles.html)

JOB GROWTH

Democratic Presidents have helped create **24.4 million more jobs** than Republican Presidents, and on year-toyear basis jobs have grown nearly **twice as fast** under Democratic Presidents as under Republican Presidents.

- Total jobs created under Democratic Presidents: 62,688,000
- Total jobs created under Republican Presidents: 38,256,000
- Average yearly growth in jobs under Democratic Presidents: 1,899,000
- Average yearly growth in jobs under Republican Presidents: 1,063,000

GDP GROWTH

Real Gross Domestic Product growth under Democratic Presidents has been **44% higher** than during Republican Presidents.

- Average real GDP growth per year under Democratic Presidents: 3.75%
- Average real GDP growth per year under Republican Presidents: 2.6%

BUSINESS INVESTMENT GROWTH

Real business investment growth under Democratic Presidents has been **193% higher** than under Republican Presidents.

Average growth per year under Democratic Presidents: 7.24%
 Average growth per year under Republican Presidents: 2.47%

FEDERAL BUDGET DEFICITS

Federal budget deficits under Republican Presidents collectively are **24% higher** than under Democratic Presidents (as a percentage of GDP, Republican Presidents have been **63% higher** than Democratic Presidents).

- Total Democratic Budget Deficits: \$6273.2 billion
- Total Republican Budget Deficits: \$7807.2 billion
- Democratic Presidents' annual deficits averaged 2.37% of GDP
- Republican Presidents' annual deficits averaged 3.88% of GDP

UNEMPLOYMENT

Unemployment under Republican Presidents has been 18% higher than under Democratic Presidents.

- Average unemployment per year during Democratic Presidents: 5.27%
- Average unemployment per year during Republican Presidents: 6.24%

Federal Spending has increased **nearly <u>three times</u>** as fast under Republican Presidents than under Democratic Presidents

- Democratic Presidents' annual spending increased by an average of \$25.3 billion per year
 - Republican Presidents' annual spending increased by an average of \$70 billion per year

BALANCE OF TRADE

Trade deficits under Republican Presidents have been 39% higher than under Democratic Presidents.

- Total trade deficit under Democratic Administrations (in millions): \$4,198,231
- Total trade deficit under Republican Administrations (in millions): \$5,844,269

STOCK MARKET

The Stock Market under Democratic Presidents has grown **200% faster** under Democratic Presidents than under Republican Presidents.

- Average yearly growth in Stock Market returns under Democratic Presidents: +1.92%
- Average yearly growth in Stock Market returns under Republican Presidents: +0.64%

http://www.nytimes.com/interactive/2012/03/23/business/among-the-best-presidents-or-the-worst-in-economic-terms.html

For more detailed information and specific sources, click on the topic above.

Most Sources from: <u>Statistical Abstract of the United States</u>; <u>1992-2015 Economic Reports of the President</u>, Congressional Budget Office, Bureau of Labor Statistics, all data since World War II.

*Jere Glover has been collecting and publishing this data since 1980, 21st Century has been publishing the data on its website for 10 years.

AHO 08/15

1) **DEFICIT (on-budget)**

FEDERAL BUDGET SURPLUSES AND DEFICITS AS A PERCENTAGE OF GDP

- Democratic Presidents' annual deficits averaged 2.37% of GDP
- Republican Presidents' annual deficits averaged 3.88% of GDP
- Total Democratic Budget Deficits: \$6273.2 billion
- Total Republican Budget Deficits: \$7807.2 billion

Year	+/-\$	% GDP	Administration	Year	+/-\$	% GDP	Administration
1962	-5.9	-1	1	1990	-277.6	-4.7	1
1963	-4.0	-0.7	Kennedy (D)	1991	-321.4	-5.3	Bush (R)
1964	-6.5	-1	/	1992	-340.4	-5.3	
Total	-16.4	-0.90		1993	-300.4	-4.4	ĺ
1965	-1.6	-0.2	/	Total	-1239.8	-4.93	
1966	-3.1	-0.4	Johnson (D)	1994	-258.8	-3.6	\
1967	-12.6	-1.5		1995	-226.4	-3.0	
1968	-27.7	-3.1	Ì	1996	-174.0	-2.2	İ
1969	-0.5	-0.1	ĺ	1997	-103.2	-1.2	Clinton (D)
Total	-45.5	-1.06		1998	-29.9	-0.3	
1970	-8.7	-0.8	\	1999	1.9	0	
1971	-26.1	-2.3	1	2000	86.4	0.9	İ
1972	-26.1	-2.1	Nixon (R)	2001	-32.4	-0.3	ĺ
1973	-15.2	-1.1		Total	-736.4	-1.21	
1974	-7.2	-0.5		2002	-317.4	-2.9	1
1975	-54.1	-3.4	/	2003	-538.4	-4.8	Bush II (R)
Total	-137.4	-1.7		2004	-568.0	-4.7	
1976	-69.4	-3.9	\ Ford (R)	2005	-493.6	-3.8	
1977	-49.9	-2.5	/	2006	-434.5	-3.2	
Total	-119.3	-3.2		2007	-342.2	-2.4	
1978	-55.4	-2.4	\	2008	-641.8	-4.4	
1979	-39.6	-1.5	Carter (D)	2009	-1435.7	-10.0	1
1980	-73.1	-2.5		Total	-4771.6	-4.53	
1981	-73.9	-2.4	/	2009*	-114.0*	\	
Total	-242	-2.23		2010	-1371.4	-9.3	
1982	-120.6	-3.6	/	2011	-1366.8	-8.9	
1983	-207.7	-5.9		2012	-1148.9	-7.2	Obama (D)
1984	-185.3	-4.7		2013	-719.0	-4.3	
1985	-221.5	-5.2	Reagan (R)	2014	-512.8	-3.0 /	
1986	-237.9	-5.2		Total	-5232.9	-6.54	
1987	-168.4	-3.5					
1988	-192.3	-3.7					
1989	-205.4	-3.7	/				
Total	-1539.1	-4.44					
Democra	ets -6273	3.2 -2	2.37	Republic	ans -7807.	2 -3.88	

^{*\$114} billion of 2009 Federal outlays are attributed to the American Recovery and Reinvestment Act, passed by President Obama's Administration: http://www.cbo.gov/publication/42682

Source: Congressional Budget Office: https://www.cbo.gov/sites/default/files/114th-congress-2015-2016/reports/49892-0utlook2015.pdf. The Budget and Economic Outlook: Fiscal Years 2015-2025. Table G-1 Revenues, Outlays, Deficits, Surpluses, and Debt Held by the Public since 1965.

DEFICIT (total)

FEDERAL BUDGET SURPLUSES AND DEFICITS AS A PERCENTAGE OF GDP

Democratic Presidents' deficits averaged 1.81% of GDP
 Republican Presidents' deficits averaged 2.67% of GDP

Total Democratic Budget Deficits: \$5227.3 billion
Total Republican Budget Deficits: \$6152.3 billion

_ •			dget Deficits: \$6152.3 I				
Year	+/-\$	% GDP	Administration	Year	+/-\$	% GDP	Administration
1946	-20.6	-9.7	\	1982	-128.0	-3.9	\
1947	0.7	0.3		1983	-207.8	-5.9	
1948	8.4	3.2	İ	1984	-185.4	-4.7	
1949	-1.8	-0.7	Truman (D)	1985	-212.3	-5.0	Reagan (R)
1950	-3.1	-1.1	į , , ,	1986	-221.2	-4.9	
1951	3.5	1.1	j	1987	-149.7	-3.1	İ
1952	-4.0	-1.2	j	1988	-155.2	-3.0	İ
1953	-9.4	-2.6	j	1989	-152.6	-2.7	<i>j</i>
Total	-26.3	-1.34		Total	-1411.4	-4.15	
1954	-3.1	-0.9	\	1990	-221.0	-3.7	\
1955	-4.1	-1		1991	-269.2	-4.4	Bush (R)
1956	1.6	0.4	j	1992	-290.3	-4.5	j `´
1957	1.5	0.3	Eisenhower (R)	1993	-255.1	-3.8	<i>j</i>
1958	-2.8	-0.6	į	Total	-1035.6	-4.1	
1959	-12.4	-2.2	į	1994	-203.2	-2.8	\
1960	1.2	0.2	į	1995	-164.0	-2.2	1
1961	-3.8	-0.7	,	1996	-107.4	-1.3	İ
Total	-21.9	-0.56		1997	-21.9	-0.3	Clinton (D)
1962	-7.1	-1.3	\	1998	69.3	0.8	
1963	-4.8	-0.8	Kennedy (D)	1999	125.6	1.3	i
1964	-5.9	-0.9		2000	236.4	2.3	i
Total	-17.8	-1	/	2001	128.2	1.2	/
1965	-1.4	-0.2		Total	63	0.13	
1966	-3.7	-0.5	\	2002	-157.8	-1.5	\
1967	-8.6	-1.0	Johnson (D)	2003	-377.6	-3.3	Ì
1968	-25.2	-2.8		2004	-412.7	-3.4	İ
1969	3.2	0.3	,	2005	-318.3	-2.5	Bush II (R)
Total	-35.7	-0.96		2006	-248.2	-1.8	i '
1970	-2.8	-0.3	\	2007	-160.7	-1.1	İ
1971	-23.0	-2.1	Ì	2008	-458.6	-3.1	İ
1972	-23.4	-1.9	Nixon (R)	2009	-1298.7	-9.8	<i>,</i>
1973	-14.9	-1.1	i ()	Total	-3432.6	-3.25	
1974	-6.1	-0.4	į	2009*	-114.0*	,	\
1975	-53.2	-3.3	j	2010	-1294.4	-8.7	1
Total	-123.4	-1.52		2011	-1299.6	-8.5	Obama (D)
1976	-73.7	-4.1	\ Ford (R)	2012	-1087.0	-6.8	
1977	-53.7	-2.6	/	2013	-679.5	-4.1	İ
Total	-127.4	-3.35	•	2014	-483.3	-2.8	, /
1978	-59.2	-2.6	\	Total	-4957.8	-6.18	
1979	-40.7	-1.6	Carter (D)			00	
1980	-73.8	-2.6					
1981	-79.0	-2.5	/				
Total	-252.7	-2.33	•				
Democr	rats	-5227.3	-1.81	Republic	ans -615	52.3 -2.6	7
			to the American Becovery				

*\$114 billion of 2009 Federal outlays are attributed to the American Recovery and Reinvestment Act, passed by President Obama's Administration: http://www.cbo.gov/publication/42682

Source: 1945-1954: <u>Statistical Abstract of the United States [SA] 1954</u>, t. 406; 1955-1958: <u>SA 1960</u>, t. 470; 1959-1961: <u>SA 1965</u>, t. 526; 1964-2015: Congressional Budget Office: https://www.cbo.gov/sites/default/files/114th-congress-2015-2016/reports/49892-Outlook2015.pdf. The Budget and Economic Outlook: Fiscal Years 2015-2025. Table G-1 Revenues, Outlays, Deficits, Surpluses, and Debt Held by the Public since 1965.

2) ANNUAL GROWTH IN FEDERAL SPENDING

YEARLY INCREASES IN FEDERAL OUTLAYS IN DOLLAR AMOUNTS AND PERCENTAGE GROWTH

- Democratic Presidents' annual spending increased by an average of \$25.3 billion per year
- Republican Presidents' annual spending increased by an average of \$70 billion per year
- Democratic Presidents' annual spending grew by an average of 6.43% per year
- Republican Presidents' annual spending grew by an average of 6.94% per year

Year	+/-\$	%Growth	Administration	Year	+/-\$	%Growth	Administration
1946				1982	67.5	10.0	\
1947	-20.7	-37.5	\	1983	62.7	8.4	1
1948	-4.7	-13.6		1984	43.5	5.4	j
1949	9	30.2	Truman (D)	1985	94.5	11.1	Reagan (R)
1950	3.8	9.8	j , , ,	1986	44.0	4.6	
1951	2.9	6.8	İ	1987	13.7	1.4	İ
1952	22.2	48.8	İ	1988	60.4	6.0	İ
1953	8.4	12.4	ĺ	1989	79.3	7.4	<i>j</i>
Average	3.0	8.1		Average	58.2	6.8	
1954	-5.2	-6.8	\	1990	109.3	9.6	\
1955	-2.5	-3.5		1991	71.2	5.7	Bush (R)
1956	2.2	3.2		1992	57.3	4.3	
1957	6.0	8.5	Eisenhower (R)	1993	27.9	2.0	/
1958	5.8	7.6		Average	66.9	5.4	
1959	9.7	11.8		1994	52.4	3.7	/
1960	0.1	0.1		1995	53.9	3.7	
1961	5.5	6.0	/	1996	44.7	2.9	
Average	2.7	3.4		1997	40.7	2.6	Clinton (D)
1962	9.1	9.3	\	1998	51.4	3.2	
1963	4.5	4.2	Kennedy (D)	1999	49.3	3.0	
1964	7.2	6.5	ļ	2000	87.2	5.1	ļ
Average	6.9	6.7	/	2001	73.9	4.1	/
1965	-0.3	-0.3		Average	56.7	3.5	.
1966	16.3	13.8	\ 	2002	148.0	7.9	\
1967	23.0	17.1	Johnson (D)	2003	148.9	7.4	
1968	20.6	13.1	<u> </u>	2004	132.3	6.1	
1969	5.5	3.1	/	2005	179.2	7.8	Bush II (R)
Average	13.0	9.4	1	2006	183.2	7.4	
1970	12.1	6.6	\	2007	73.6	2.8	
1971	14.5	7.4	 Niven (D)	2008	253.8	9.1	
1972 1973	20.5 15.0	9.8 6.5	Nixon (R)	2009 Average	421.2 102.5	14.1	1
1973	23.7			Average 2009*	192.5 114.0*	7.8	\
1974	23.7 62.9	9.6 23.3	 	2009	-60.6	-1.7	\
Average	24.8	23.3 10.5	1	2010	-60.6 146.0	-1.7 4.2	 Obama (D)
1976	39.5	11.9	Ford (R)	2011	-66.1	-1.8	Obailia (D)
1976	39.5 37.4	10.1	1 1 01 u (K) /	2012	-82.4	-1.6 -2.3	
Average	38.5	11.0	'	2013	-62.4 49.6	-2.3 1.4	<u> </u>
1978	49.5	12.1	\	Average	16.75	0.0	,
1979	45.3	9.9	Carter (D)	Average	10.73	0.0	
1980	86.9	17.2					
1981	87.3		 				
Average	67.3	13.5	•				
Democrats	+25			Republica	ns +7	0 6.94%	

^{*\$114} billion of 2009 Federal outlays are attributed to the American Recovery and Reinvestment Act, passed by President Obama's Administration: http://www.cbo.gov/publication/42682

Source: 1947-1963: https://www.cbo.gov/showdoc.cfm?index=1821&sequence=0; 1964-2015: Congressional Budget Office: https://www.cbo.gov/sites/default/files/114th-congress-2015-2016/reports/49892-Outlook2015.pdf. The Budget and Economic Outlook: Fiscal Years 2015-2025. Table G-1 Revenues, Outlays, Deficits, Surpluses, and Debt Held by the Public since 1965.

3) GDP GROWTH

Average GDP growth per year under Democratic Presidents: 3.75% Average GDP growth per year under Republican Presidents: 2.6%

Year	% Growth	Administration	Year	%Growth	Administration
1946	\		1982	-1.9	\
1947	0.69	I	1983	4.5	1
1948	4.34	Truman (D)	1984	7.2	i
1949	-0.58	i	1985	4.1	Reagan (R)
1950	8.75	İ	1986	3.5	
1951	7.62	j	1987	3.2	i
1952	3.98	İ	1988	4.1	i
1953	4.59 /	,	1989	3.6	<i>j</i>
1954	0.68 \	1	1990	1.9	\
1955	7.09		1991	-0.2	Bush (R)
1956	1.98	ĺ	1992	3.4	į ,
1957	2.00	Eisenhower (R)	1993	2.9	ĺ
1958	-0.97				
1959	7.1		1994	4.1	\
1960	2.5	j	1995	2.5	
1961	2.3 /	i	1996	3.7	İ
			1997	4.5	Clinton (D)
1962	6.1 \	1	1998	4.4	j
1963	4.4	Kennedy (D)	1999	4.8	j
1964	5.8	j	2000	4.1	İ
	/		2001	1.1	/
1965	6.4				
1966	6.5		2002	1.8	\
1967	2.5	Johnson (D)	2003	2.5	Bush II(R)
1968	4.8		2004	3.5	İ
1969	3.1 /	i	2005	3.1	ĺ
			2006	2.7	
1970	0.2 \		2007	1.8	1
1971	3.4	I	2008	-0.3	i
1972	5.3	Nixon (R)	2009	-2.8	j
1973	5.8	į ,			
1974	-0.6	İ	2010	2.5	\
1975	-0.2 /	•	2011	1.6	Obama (D)
			2012	2.3	į ,
1976	5.4 \	Ford (R)	2013	2.2	i
1977	4.6	, ,	2014	2.4*	İ
			1		<i>,</i>
1978	5.6 \				
1979	3.1	Carter (D)			
1980	-0.3	j			
1981	2.5 /	·			

*advance estimate from Department of Commerce

ice estimate nom L	repartifient of Confinerce		
<u>President</u>	<u>Average %</u>	<u>President</u>	<u>Average %</u>
Truman	4.2	Carter	2.73
Eisenhower	2.84	Reagan	3.54
Kennedy	5.4	Bush	2
Johnson	4.66	Clinton	3.65
Nixon	2.32	Bush II	1.53
Ford	5	Obama	2.2

 $Source: 1949-1953: \underline{SA\ 1955}, \ t.\ 335; \ 1954-1955: \underline{SA\ 1957}, \ t.\ 360; \ 1955-1958: \underline{SA\ 1960}, \ t.\ \ 398; \ 1959-2014: \underline{ERP\ 2015} \ Table\ B-4: \underline{https://www.whitehouse.gov/sites/default/files/docs/cea \ 2015 \ erp.pdf$

4) **BUSINESS INVESTMENT GROWTH**

Average growth per year under Democratic Presidents: 7.24% Average growth per year under Republican Presidents: 2.47%

Year	% Growth	Administration	Year	%Growth	Administration
1970	-0.9	\	1994	7.9	\
1971	0.0		1995	9.7	
1972	8.7	Nixon (R)	1996	9.1	İ
1973	13.2	j ` '	1997	10.8	Clinton (D)
1974	0.8	j	1998	10.8	j ` '
1975	-9.0	j	1999	9.7	İ
			2000	9.1	İ
1976	5.7	\ Ford (R)	2001	-2.4	j
1977	10.8	/			
			2002	-6.9	\
1978	13.8	\	2003	1.9	Bush II (R)
1979	10.0	Carter (D)	2004	5.2	
1980	0.0	j , ,	2005	7.0	i
1981	6.1	j	2006	7.1	İ
			2007	5.9	İ
1982	-3.6	\	2008	-0.7	j
1983	-0.4	1	2009	-15.6	
1984	16.7	İ			
1985	6.6	Reagan (R)	2010	2.5	\
1986	-1.7		2011	7.7	Obama (D)
1987	0.1	j	2012	9.0	į ,
1988	5.0	j	2013	3.0	İ
1989	5.7	j	2014	6.2	<i>,</i>
1990	1.1	\	1		
1991	-3.9	Bush (R)			
1992	2.9	j '			
1993	7.5	<i>j</i>			

Republicans		Democrats	
<u>President</u>	<u>Average %</u>	<u>President</u>	Average %
Nixon	2.13	Carter	7.47
Ford	8.25	Clinton	8.09
Reagan	3.55	Obama	5.68
Bush	1.90		
Bush II	0.48		

^{*}Growth in Non-residential Fixed Investment

Source: Bureau of Economic Analysis, Department of Commerce; Section 5: Saving and Investment. Table 5.3.1: *Percent Change From Preceding Period in Real Private Fixed Investment By Type*. http://www.bea.gov/national/nipaweb/SS Data/Section5all Nata/Section5all Nata/Section5all Nata/Section5all http://www.bea.gov/national/nipaweb/SS Data/Section5all http://www.bea.gov/national/nipaweb/SS Data/Section5all http://www.bea.gov/national/nipaweb/SS http://www.bea.gov/national/nipaweb/SS Data/Section5all http://www.bea.gov/national/nipaweb/SS http://www.bea.gov/national/nipaweb/SS http://www.bea.gov/national/nipaweb/SS http://www.bea.gov/national/nipaweb/SS http://www.bea.gov/national/nipaweb/SS http://www.bea.gov/national/nipaweb/SS http://www.bea.gov/national/nipaweb/SS http://www.bea.gov/national/nipaweb/SS http://www.bea.gov/national/nipaweb/SS http://www.bea.gov/national/ni

5) **UNEMPLOYMENT**

Average unemployment per year during Democratic Presidents: 5.27% Average unemployment per year during Republican Presidents: 6.24%

Year	Unemployment	Administration Average	Change over Administration	Year	Unemployment	Administration Average	Change over Administration
1946	3.9%	\		1982	9.7	\	
1947	3.9	1		1983	9.6	1	
1948	3.8	Truman (D)		1984	7.5	1	
1949	5.9	4%	-1	1985	7.2	∣ Reagan (R)	
1950	5.3	1		1986	7.0	7.25	-2.3
1951	3.3	1		1987	6.2	1	
1952	3.0	1		1988	5.5	1	
1953	2.9	1		1989	5.3	1	
1954	5.5	\		1990	5.6	\	
1955	4.4	1		1991	6.8	Bush (R)	
1956	4.1	1		1992	7.5	6.7	+1.6
1957	4.3	Eisenhower (R)		1993	6.9	/	
1958	6.8	5.35	+2.8				
1959	5.5	1		1994	6.1	\	
1960	5.5	1		1995	5.6		
1961	6.7	/		1996	5.4	Clinton (D)	
				1997	4.9	4.93	-2.2
1962	5.5	\		1998	4.5		
1963	5.7	Kennedy (D)		1999	4.2		
1964	5.2	/ 5.47	-1.5	2000	4.0		
				2001	4.7	/	
1965	4.5	\					
1966	3.8			2002		\	
1967	3.8	Johnson (D)		2003	6.0	Bush II (R)	
1968	3.6	3.84	-1.7	2004	5.5	5.84	+4.6
1969	3.5	/		2005	5.1	1	
				2006	4.6	1	
1970	4.9	\		2007	4.6	I	
1971	5.9	 Niven (D)		2008	5.8	1	
1972 1973	5.6 4.9	Nixon (R) 5.9	+5	2009	9.3	1	
1973	5.6	0.0		2010	9.6	1	
1975	8.5	/		2011		' Obama (D)	
1373	0.5	,		2011	8.1	8.04	-3.4
1976	7.7	\ Ford (R)		2013	7.4		3. .
1977	7.1	/ 7.4	-1.4	2015	6.2	1	
1070	6.1	1		-			
1978		Carter (D)					
1979	5.8		+0.5				
1980	7.1	6.65	+0.5				
1981	7.6	1		<u> </u>			

6) Growth in Jobs

Since World War II, Democratic Presidents have created 17.5 million more jobs than Republican Presidents, and jobs have grown almost twice as fast under Democrats than under Republicans

Total jobs created under Democratic Presidents: 62,688,000
 Total jobs created under Republican Presidents: 38,256,000

Average yearly growth in jobs under Democratic Presidents: 1,899,000
 Average yearly growth in jobs under Republican Presidents: 1,063,000
 Average yearly percent growth in jobs under Democratic Presidents: 2.59%
 Average yearly percent growth in jobs under Republican Presidents: 1.36%

Growth Rates in the Civilian Labor Force

	Total Jobs Created	Avg growth per year	Years	Average % Growth
Truman	10,452,000	1,233,000	8	3.1%
Eisenhower	5,169,000	646,000	8	1.2
Kennedy	4,549,000	1,516,000	3	2.76
Johnson	11,820,000	2,364,000	5	3.98
Nixon	6,777,000	1,130,000	6	1.58
Ford	6,391,000	3,195,000	2	4.10
Carter	6,476,000	1,619,000	4	1.92
Reagan	17,925,000	2,241,000	8	2.47
Bush	3,395,000	849,000	4	0.78
Clinton	18,516,000	2,315,000	8	2.06
Bush II	-1,401,000	-175,000	8	-0.13
Obama	10,875,000	2,175,000	5	1.68

^{*}in thousands

Source: http://www.bls.gov/; Series ID: CES0000000001

7) Growth in Pay

Since World War II, the growth rates of average weekly earnings have been 72% higher under Democratic Presidents than to Republican Presidents.

Average yearly growth in weekly earnings under Democratic Presidents: 0.74% Average yearly growth in weekly earnings under Republican Presidents: 0.43%

Excluding the Truman and Eisenhower Administrations, the average annual growth in weekly earnings was +0.44 for Democratic Presidents and -0.25 for Republican Presidents.

Democrats

	% change	yrs	Average
Truman	11.1	5	2.22
Kennedy	8.1	4	2.03
Johnson	4.2	4	1.05
Carter	-9.4	4	-2.35
Clinton	6.7	8	0.84
Obama	1.5	5	0.3

Republicans

	% change	yrs	Average
Eisenhower	22.4	8	2.8
Nixon	0	6	0
Ford	-1.6	2	-0.8
Reagan	-4.0	8	-0.5
Bush	-4.7	4	-1.175
Bush II	3.4	8	0.425

Source: 1945-60 Economic Report of the President 1980; 1965-2007: <u>ERP 2009</u> Table B-47; 2008-2014: <u>ERP 2015</u> Table B-15 Hours and Earnings in Private nonagricultural Industries, 1970-2014:

https://www.whitehouse.gov/sites/default/files/docs/cea_2015_erp.pdf

8) BALANCE OF TRADE

- Total trade deficit under Democratic Administrations (in millions): \$4,198,231
- Total trade deficit under Republican Administrations (in millions): \$5,844,269

Year	Trade Balance (in \$ millions)	Administration	Year	Trade Balance (in \$ millions)	Administration
1962	3,370	\	1990	-80,864	\
1963	4,210	Kennedy (D)	1991	-31,135	Bush (R)
1964	6,022	/	1992	-39,093	
			1993	-70,165	/
1965	4,664	\			
1966	2,939		1994	-98,493	\
1967	2,904	Johnson (D)	1995	-96,384	
1968	250		1996	-104,065	
1969	91	1	1997	-108,273	Clinton (D)
			1998	-166,140	
1970	2,254	\	1999	-258,617	
1971	-1,302		2000	-372,517	
1972	-5,443	Nixon (R)	2001	-361,511	1
1973	1,900				
1974	-4,293		2002	-418,955	\
1975	12,404	1	2003	-493,890	Bush II (R)
			2004	-609,883	
1976	6,082	∖ Ford (R)	2005	-714,245	
1977	-27,246	1	2006	-761,716	
			2007	-705,375	
1978	-29,763	\	2008	-708,726	
1979	-24,565	Carter (D)	2009	-383,774	1
1980	-19,407				
1981	-16,172	/	2010	-494,658	\
			2011	-548,625	Obama (D)
1982	-24,156	\	2012	-536,773	
1983	-57,767		2013	-478,394	
1984	-109,072		2014	-508,324	/
1985	-121,880	Reagan (R)			
1986	-138,538				
1987	-151,684				
1988	-114,566				
1989	-93,141	1			

Source: Us Census Bureau, Foreign Trade Division: "US International Trade in Goods and Services, 1992-Present https://www.census.gov/foreign-trade/statistics/historical/exhibit_history.pdf

Footnotes

Most data is from various Economic Reports of the President (EPR) or Statistical Abstracts of the U.S. (SA)

Table

- 1) Source: Congressional Budget Office
- 2) The total dollar growth for a given year is the difference between that year's total federal outlays, and the previous year's total federal outlays. The percentage growth is found by dividing that year's total dollar growth by the previous year's total federal outlays
- 3) This data is listed under the first column in Table B-4 ERP(Percent Changes in Real Gross Domestic Product, 1959-2008) under the heading "Gross Domestic Product".
- 4) For this data set, the percentage growth was found by taking the given year's total non-residential investment figure from Table B-19 ERP, subtracting it from the previous year's figure, and dividing the difference by the previous year's figure. For example, if x represents the total non-residential fixed investment for a given year, then (1991x 1990x)/1990x = %growth for 1991.
- 5) These figures were found by dividing the total number of unemployed citizens (found in table B-36 ERP) over the sum of the employed and unemployed: (unemployed)/(employed+unemployed) for a given year.
- 6) This table was derived from data from the Bureau of Labor Statistics website, under the title "Total nonfarm payroll employment, seasonally adjusted", and can be found through its Series ID, CES000000001.
- 7) The statistics used for this table are under the heading "average weekly earnings, total private", and subheading "percent change from year earlier", and sub-subheading "1982 dollars" from table B-47 ERP.
- 8) Us Census Bureau, Foreign Trade Division: "US International Trade in Goods and Services, 1992-Present https://www.census.gov/foreign-trade/statistics/historical/exhibit_history.pdf